



Press Release

Saudi Maritime Congress to present investment opportunities in the Kingdom of Saudi Arabia

Vision 2030 to transform the economy, shipping and logistics sectors of the country under ambitious new platform

January 22, 2019 – Saudi Arabia’s maritime and logistics sector is set to provide a host of fresh investment opportunities that will enable the Kingdom’s integration into the regional and global economies as a hub connecting three continents – Asia, Europe and Africa, and positioning the country as a global logistics hub.

In fact, the country is on an aggressive growth and diversification path, seeking completely to transform its economy and reduce dependency on oil exports in line with ‘Vision 2030’. This growth and diversification will be achieved through a range of measures and an integral part of the plan is to seek greater contribution from the private sector to the national economy and to attract foreign direct investment opportunities.

The 2nd Saudi Maritime Congress held on March 11th and 12th at the Four Seasons Hotel Riyadh at Kingdom Centre, Riyadh, Saudi Arabia, will bring together leading figures from the shipping industry to discuss the effect the ambitious Vision 2030 programme will have on the Saudi economy and how shipping and logistics sectors will contribute to this project.

Held under the patronage of Saudi Ports Authority (Mawani) and in partnership with Bahri, Saudi Maritime Congress will bring together leaders from the Kingdom’s shipping, ports, ship construction and offshore marine companies, as well as their international partners, to learn, network and explore new opportunities.

Abdullah Aldubaikhi, CEO of Bahri, said: “Bahri is proud to be working in partnership with the 2nd Saudi Maritime Congress – a strategic meeting point of the region’s leading logistics and shipping industry decision-makers and experts.

We would like to emphasize the importance of this event to us, which has established itself as one of the most important highlights of the maritime industry calendar. The Congress offers a valuable platform to discuss the latest developments and trends in the shipping industry and highlights Saudi Arabia's milestones in its evolution as a leading maritime hub in the world.

At Bahri, we are delighted to be reinforcing our commitment to connecting economies and future-proofing the maritime industry through our partnership with Saudi Maritime Congress and look forward to you joining us in March to drive forward the goals of Vision 2030.”

Chris Hayman, Chairman of Seatrade, said: “The Saudi Maritime Congress will showcase promising business opportunities to attendees, particularly in the shipping and logistics sector. The Kingdom of Saudi Arabia is a fantastic place for business investment and, having diversified itself into many non-oil businesses, the country offers a great environment for new businesses to evolve.”

Saudi Arabia is one of the world's largest economies and is the largest free market economy in the Middle East and North Africa holding 25% share of the total Arab GDP.

The Kingdom also has the largest seaport network in the Middle East with 9 major ports and around 200 piers. The strides that Saudi Arabia has made between 1976 and now can be seen from the fact that the number of berths for vessels increased from 33 in 1976 to 224 in 2017, while the cargo handled went up from 97 million tonnes to 240m tonnes during the same period. The current cargo handling capacity of all the Saudi Arabian ports is 560m tonnes.

For more details about the event, please visit www.saudimaritimecongress.com

Caption: [Infographics: Why Invest in Saudi Arabia?](#)

-ENDS-

Saudi Maritime Congress is organised by UBM, which in June 2018 combined with Informa PLC to become a leading B2B information services group and the largest B2B Events organiser in the world.

To learn more and for the latest news and information, visit www.ubm.com and www.informa.com

For further information, please contact:

Orient Planet PR & Marketing Communications

P.O Box: 500266

Dubai, United Arab Emirates

Tel: +971 4 4562888

Email: media@orientplanet.com

Website: www.orientplanet.com